

ZULULAND DISTRICT MUNICIPALITY

EXTRACT FROM THE DRAFT MINUTES OF THE 16^H FULL COUNCIL MEETING HELD ON 27 MARCH 2014

ZDMC: 14/218

FILE NUMBER: 15/P

ANNUAL BUDGET 2014/2015

With Cllrs LS Dumakude and MB Mabaso proposing and seconding respectively, it was

RESOLVED THAT

In terms of section 24 of the Municipal Finance Management Act 56 of 2003, the tabled budget of the municipality for the financial year 2014/15 and indicative allocations for the two projected outer years 2015/16 and 2017/18 be approved as set-out in the following tables:

Table A1 Budget Summary.

- Table A2 Budgeted Financial Performance (revenue and expenditure by standard classification).
- Table A3 Budgeted Financial Performance (revenue and expenditure by municipal vote).
- Table A4 Budgeted Financial Performance (revenue and expenditure).
- Table A5 Budgeted Capital expenditure by vote, standard classification and funding.

That the financial position, cash flow, cash backed reserve/accumulated surplus, asset management and basic delivery targets are adopted as set out in the following tables:

- Table A6 Budgeted Financial Position.
- Table A7 Budgeted Cash Flows
- Table A8 Cash backed reserves/accumulated surplus reconciliation
- Table A9 Asset Management
- Table A10 Basic service delivery measurements

The Municipal Manager to be authorized to proceed with the procedure as stipulated in the MFMA and in terms of the guidelines stipulated by the Minister in terms of Section 168(1) of the Act.

The grants be accepted and tabled with appreciation.

The staff structure be tabled as budgeted for.

The Quality Certificate be tabled.

The tariffs be tabled.

The tariff policy, credit control and debt collection policy, cash management policy, insurance policy, financial plan and Risk management policy have been reviewed and no changes are considered necessary.

CERTIFIED A TRUE COPY OF THE ORIGINAL

Certified Copy of the Minutes	
Michael Nkosinathi Shandu	
HDD Corporate Services	
Item Number:	ZDNC 14/218
Meeting Date:	27 MARCH 2014
Signature:	